

B.V. Patel Institute of Management, Uka Tarsadia University



Date: 13-08-2022

Session on Types of Transport, Packaging and Licensing for Export and Import

Objective of Session: Its aim to explain the basic concepts of transport, packing and licensing in the international market to grab the start-up or expansion opportunities of the international market.

Outcome of Session: the session enabled the students to understand barriers to international transport, packing and licensing for Import- Export purposes.

Date	13-08-2022
Time	01:00 pm to 3:30 pm
Venue:	E-veg International Pvt. Ltd., Surat
No. of Students:	20 Students of Export-Import
Speaker	Mr. Jenish Patel, Commodity exporter, e-Veg International Pvt. Ltd.
Coordinator:	Dr. Vijay Gondaliya
Category	Export-Import and Management Club

An Expert Session was organized for Export-Import students by B. V. Patel Institute of Management, Uka Tarsadia University on "Types of Transport, Packaging and Licensing for Export and Import" on 13th August, 2022 from 12:30 pm to 3:30 pm at E-Veg International Pvt. Ltd., Surat.



Points discussed during the session were:

- INCOTERMS (international commercial terms) are most frequently listed by category.
 - The Incoterms are divided into four principal categories: E, F, C and D.
- Category E (Departure), which contains only one trade term, i.e., EXW (Ex Works).
- Category F (Main Carriage Unpaid), contains three trade terms:
 - FCA (Free Carrier), FAS (Free Alongside Ship) and FOB (Free on Board)
- Category C (Main Carriage Paid), contains four trade terms:
 - CPT (Carriage paid to), CIP (Carriage and Insurance paid to), CFR (Cost and Freight) and CIF (Cost, Insurance and Freight)
- Category D (Arrival), contains three trade terms:
 - DAP (Delivered at Place), DPU (Delivered at Place Unloaded) and DDP (Delivered Duty Paid)
- The four above-mentioned categories can also be classified as per the means of transportation:
 - Incoterms for any mode of transport: EXW, FCA, CPT, CIP, DPU, DAP and DDP;
 - Incoterms only for sea and inland waterway transport: FAS, FOB, CFR and CIF.
- Each Incoterm contains a set of rules of interpretation for the obligations of both the seller (A1-A10) and the buyer (B1-B10) covering the following issues:
 - A1/B1 General Obligations, A2/B2 Delivery, A3/B3 Transfer of risks, A4/B4 – Carriage, A5/B5 – Insurance, A6/B6 – Delivery/transport document, A7/B7 – Export/import clearance, A8/B8 – Checking/packaging/marking, A9/B9 – Allocation of costs, and A10/B10 – Notices.
- Detailed discussion about packing, licensing and budgeting process in Import- Export business.